

## Four finalists selected for Starrett City

After narrowing an initial pool of eight bidders down to four, site owner Starrett City Associates is expected to pick a winner by Sept. 1.

By Daniel Massey  
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The owners of Starrett City have selected four finalists from a group of eight bidders as the process of choosing a new owner for the largest federally subsidized housing complex in the country moves forward.



AP Images

The finalists include: the Rev. Floyd Flake's Greater Allen A.M.E. Cathedral of New York, which teamed up with J.P. Morgan Chase & Co.; the NHP Foundation, which teamed up with The Related Companies; a group that includes the Cogsville Group, The Housing Partnership Development Corporation, the Clarrett Group and the Christian Cultural Center; and a final bidder that includes Westbrook Partners, the Central Labor Council, Phipps Housing, the Metropolitan Council on Jewish Poverty and Provident Resources Group.

"We are in the playoffs," said Ghebre Selassie Mehreteab, chief executive of the NHP Foundation. "Now comes the Super Bowl."

Bids were expected to range between \$600 million and \$1 billion.

Mr. Mehreteab said the finalists will now have an opportunity to give their best and final offer.

"This is central for to our mission, which is providing quality and affordable housing for low and moderate income families," he said.

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