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PRESS RELEASE



NHP Foundation Trustee Ellis B. Carr

Ellis B. Carr Joins The NHP Foundation Board of Trustees

New York, NY April 10, 2013: The NHP Foundation (NHPF) is pleased to announce that Ellis Carr has joined The NHPF Board of Trustees.

"The depth of Ellis' career accomplishments has earned him a unique perspective on the best practices for housing and community development," said NHPF Chief Executive Officer Richard F. Burns. "His insights as an NHPF Trustee will be extremely valuable as we continue to provide value-added affordable housing for our residents."

Mr. Carr is the Chief Financial Officer for NCB Capital Impact, a nonprofit community development financial institution headquartered in Arlington, Virginia. In that capacity he is responsible for formulating and executing Capital Impact's financial road map, capital base expansion, and investor relations. He also provides overall direction for Capital Impact's accounting, tax, insurance, budget and treasury functions.

With more than 14 years of experience in financial services and mortgage sectors. Mr. Carr previously served as a senior director in the Single Family Business Unit CFO Area of Freddie Mac, providing financial planning, performance measurement and risk assessment information to its leadership team. He also served as the strategic director of Freddie Mac's finance transformation office, and the manager of investments and capital markets, among other positions.

Mr. Carr has an undergraduate degree in accounting from Towson University, and holds a master's degree in real estate with a concentration in finance from Georgetown University.

"NHPF is so pleased to welcome Ellis as a Trustee," said NHPF Chairman Ralph F. Boyd. "His professional experience is squarely in line with the affordable housing initiatives and goals NHPF is striving to launch and achieve."

Headquartered in New York City with offices in Washington, DC, NHPF was launched on January 30, 1989. NHPF is a publicly supported 501(c)(3) nonprofit corporation founded to preserve and create affordable multifamily rental housing for low- and moderate-income families and seniors. In addition to providing safe, clean and affordable housing to its residents, NHPF has a robust resident services program known as Operation Pathways. Through partnerships with major financial institutions, the public sector, faith-based initiatives, and other nonprofit organizations, NHPF owns 23 residential properties with approximately 4,500 housing units in 11 states and the District of Columbia.