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PRESS RELEASE



NHP Foundation Trustee Cherie Santos-Wuest

Santos-Wuest Joins The NHP Foundation Board of Trustees

New York, NY January 29, 2013: The NHP Foundation (NHPF) is pleased to announce that Cherie Santos-Wuest has joined The NHPF Board of Trustees.

"Cherie's career accomplishments have earned her tremendous respect in the commercial real estate and investment industries," said NHPF Chief Executive Officer Richard F. Burns. "Her service as an NHPF Trustee will be extremely valuable as we continue to provide affordable housing for our residents."

Ms. Santos-Wuest is the Principal Investment Officer for Real Estate for the Connecticut Retirement, Pension and Trust Funds, where she invests and manages in excess of \$2 billion in real estate on behalf of the Connecticut State pension funds. She previously served as a Director in Global Social and Community Investments at TIAA-CREF, where she fostered and invested in sustainable real estate, clean-tech venture capital investments, affordable/workforce housing and "smart-growth" or TOD development. Ms. Santos-Wuest also serves on numerous advisory committees of various real estate funds and chairs ULI's RPI National Product Council. Ms. Santos-Wuest has more than 20 years' experience in the real estate industry, including positions at national corporate real estate firms and international architectural design firms.

"NHPF is truly fortunate to welcome a Trustee of Cherie's caliber," said NHPF Chairman Ralph F. Boyd. "Her background and knowledge will be critical as we strive to identify and reach new affordable housing goals and initiatives."

Headquartered in New York City with offices in Washington, DC, NHPF was launched on January 30, 1989. NHPF is a publicly supported 501(c)(3) nonprofit corporation founded to preserve and create affordable multifamily rental housing for low- and moderate-income families and seniors. In addition to providing safe, clean and affordable housing to its residents, NHPF has a robust resident services program known as Operation Pathways. Through partnerships with major financial institutions, the public sector, faith-based initiatives, and other nonprofit organizations, NHPF owns 22 residential properties with more than 4,300 housing units in 11 states and the District of Columbia.